

# United States Department of Agriculture National Agricultural Statistics Service



# AGRICULTURAL PRICES

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## **Prices Received by Florida Farmers**

The Florida milk price was \$24.00 per hundredweight, up \$2.10 from a month earlier and \$4.40 per hundredweight above last year.

# **United States Price Index**

The preliminary All Farm Products Index of Prices Received by Farmers in March 2011, at 174 percent, based on 1990-92=100, increased four points (2.4 percent) from February. The Crop Index is up one point (0.5 percent) and the Livestock Index increased seven points (4.9 percent). Producers received higher prices for cattle, broilers, milk, and lettuce and lower prices for corn, soybeans, eggs, and cotton. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of strawberries, soybeans, tomatoes, and milk offset decreased marketings of cattle, corn, cotton, and wheat.

The preliminary All Farm Products Index is up 33 points (23 percent) from March 2010. The Food Commodities Index, at 172, increased seven points (4.2 percent) from last month and 30 points (21 percent) from March 2010.

#### **Index Summary Table**

Index	March 2010	February 2011	March 2011		
Prices received	141	170	174		
Prices paid	180	197	199		
Ratio prices received to prices paid	78	86	87		

# **Average Price Received by Farmers**

[Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month]

	Florida			United States			
Commodity	March 2010	February 2011	March 2011	March 2010	February 2011	March 2011	
MEATANIMALS							
Cowsdollars per cwt	50.40	(1)	(1)	53.50	72.50	73.40	
Steers & heifersdollars per cwt	94.60	(1)	(1)	95.70	111.00	116.00	
Calvesdollars per cwt	113.00	(1)	(1)	117.00	139.00	148.00	
Hogs <sup>2</sup> dollars per cwt				52.10	61.60	62.70	
MILK <sup>3</sup>							
Sold to plants, all dollars per cwt	19.60	21.90	24.00	14.80	19.10	20.40	
POULTRY							
Commercial broilerscents per pound	(4)	(4)	(4)	0.490	0.440	0.490	
Table eggs dollars per dozen	(4)	(4)	(4)	1.060	0.776	0.652	
CITRUS, ON TREE							
Orangesdollars per box				7.97	6.36	6.69	
Early and midsdollars per box		6.14	6.74				
Valenciadollars per box	6.83		7.06				
Grapefruitdollars per box	5.81	6.34	5.70	5.93	6.58	6.48	
Tangerinesdollars per box	7.54	10.78	9.95	12.07	14.94	13.15	
FIELD CROPS							
Potatoesdollars per cwt	36.70	(S)	26.50	7.42	9.26	9.95	
Hay, All baleddollars per ton	(5)	(5)	(5)	107.00	116.00	124.00	
Peanutsdollars per pound	0.196	0.224	0.218	0.206	0.230	0.234	
Corn <sup>2</sup> dollars per bushel				3.55	5.64	5.46	
Oats <sup>2</sup> dollars per bushel				2.29	3.27	3.12	
Cotton, Upland <sup>2</sup> dollars per pound				0.650	0.927	0.817	
Sorghum 2dollars per cwt				5.68	10.90	10.10	
Soybeans <sup>2</sup> dollars per bushel				9.39	12.70	12.10	
Wheat, Winter <sup>2</sup> dollars per bushel				4.45	7.03	6.82	

S Insufficient number of reports to establish an estimate.

Not estimated this month.

<sup>&</sup>lt;sup>1</sup> Prices discontinued January 2011.

<sup>&</sup>lt;sup>2</sup> Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated

Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

<sup>&</sup>lt;sup>4</sup> Prices for broilers and table eggs were discontinued at the end of the 2009 marketing year.

## Highlights-United States Prices Received Indices, March 2011

**All Crops**: The Index is 200 up 0.5 percent from February and 29 percent above March 2010. Increases for commercial vegetables, food grains, fruits & nuts, and potatoes & dry beans more than offset the decreases for feed grains & hay, oilseeds, and cotton.

**Food Grains**: The Index, at 239, is 3.5 percent above the previous month and 40 percent above a year ago. The March all wheat price, at \$7.63 per bushel, is up 20 cents from February and \$2.93 above March 2010.

**Feed Grains & Hay**: The Index is 227, down 2.2 percent from last month but 48 percent above a year ago. The corn price, at \$5.46 per bushel, is down 18 cents from last month but \$1.91 above March 2010. The all hay price, at \$124.00 per ton, is up \$8.00 from February and \$17.00 higher than last March. Sorghum grain, at \$10.10 per hundredweight is 80 cents below February but \$4.42 above March last year.

**Oilseeds**: The Index, at 218, is down 4.4 percent from February but 31 percent higher than March 2010. The soybean price, at \$12.10 per bushel, decreased 60 cents from February but is \$2.71 above March 2010.

**Cotton, Upland**: The Index, at 135, is down 12 percent from February but 26 percent above last year. The March price, at 81.7 cents per pound, is down 11.0 cents from the previous month but 16.7 cents above last March.

**Potatoes & Dry Beans**: The Index, at 169, is up 7.0 percent from last month and 29 percent above March 2010. The all potato price, at \$9.95 per hundredweight, is up 69 cents from February and \$2.53 higher than last March. The all dry bean price, at \$30.30 per hundredweight is up \$1.70 from the previous month and 60 cents above March 2010.

**Fruits & Nuts**: The Index, at 144, is up 3.6 percent from February but 5.3 percent lower than a year ago. Price increases for oranges, apples, and lemons more than offset price decreases for strawberries grapefruit, and pears.

**Commercial Vegetables**: The Index, at 283, is up 3.3 percent from last month and 34 percent above March 2010. Price increases during March for lettuce, carrots, snap beans, and cauliflower more than offset price declines for celery, onions, sweet corn, and tomatoes.

**Livestock & Products**: The Index, at 151, is 4.9 percent above last month and up 18 percent from March 2010. Compared with a year ago, prices are higher for milk, cattle, hogs, calves, and turkeys. Egg prices are down from last year. Broiler prices are unchanged from a year ago.

**Meat Animals**: The Index, at 149, is up 3.5 percent from last month and 24 percent higher than last year. The March hog price, at \$62.70 per hundredweight, is up \$1.10 from February and \$10.60 higher than a year ago. The March beef cattle price of \$113 per hundredweight is up \$5.00 from last month and \$22.60 higher than March 2010.

**Dairy Products**: The Index, at 156, is up 6.8 percent from a month ago and 38 percent higher than March last year. The March all milk price of \$20.40 per hundredweight increased \$1.30 higher than last month and up \$5.60 from March 2010.

**Poultry & Eggs**: The Index, at 150, is up 5.6 percent from February but 5.7 percent below a year ago. The March market egg price, at 65.2 cents per dozen, decreased 12.4 cents from February and is 40.8 cents lower than March 2010. The March broiler price, at 49.0 cents per pound, is up 5.0 cent from February but unchanged from a year ago. The March turkey price, at 59.9 cents per pound, is up 2.1 cents from the previous month and 7.7 cents higher than a year earlier.

Prices Received for Selected Agricultural Commodities, by month - United States: 2010 and 2011

Frices Received for Selected Agricultural Commodities, by month - officed States. 2010 and 2011										
Month	All wheat		Corn		Soybeans		Beef cattle 1		All hogs	
	2010	2011 <sup>2</sup>	2010	2011 <sup>2</sup>	2010	2011 <sup>2</sup>	2010	2011 <sup>2</sup>	2010	2011 <sup>2</sup>
	(dollars per bushel)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)					
January	4.90	6.71	3.66	4.94	9.79	11.60	82.30	107.00	48.40	55.80
February	4.73	7.43	3.55	5.64	9.41	12.70	85.70	108.00	48.90	61.60
March	4.70	7.63	3.55	5.46	9.39	12.10	90.40	113.00	52.10	62.70
April	4.41		3.41		9.47		95.60		56.50	
May	4.33		3.48		9.41		94.70		62.20	
June	4.16		3.41		9.45		90.40		58.20	
July	4.50		3.49		9.79		91.70		58.50	
August	5.44		3.65		10.10		93.50		61.30	
September	5.83		4.08		9.98		94.10		61.00	
October	5.87		4.32		10.20		93.10		53.30	
November	6.13		4.55		11.10		94.00		47.80	
December	6.45		4.82		11.60		98.10		52.30	

<sup>&</sup>lt;sup>1</sup> Includes cows, steers, and heifers

<sup>&</sup>lt;sup>2</sup> Current month prices are mid-month; prices for previous months are for the entire month.